

The Protected Asset TEP Fund Plc - Application Form for Shares in The Protected Asset TEP Fund No.2

Note: (i) This application form should not be used for applications for Shares in the Original Fund

(ii) Trust/Corporate applications:- Please request the Trust/Corporate Application Form

Please read the Disclosure Statement in the Scheme Particulars prior to completing this Application Form.

1st Applicant

2nd Applicant

Title (Mr. Mrs. Miss etc) _____

First Forename and initials _____

Surname _____

Occupation _____

Residential Address _____

Correspondence Address _____

Postcode _____

Telephone (Home) _____

Email _____ Fax _____

Preferred Contact Method Post Email Fax

Nationality _____

Marital Status _____

Previous, Maiden or Other Names _____

Date of Birth _____

Amount of investment	Currency Sterling / Euro / US Dollar (Delete as appropriate)	Amount (For investments over £225,000, a supplementary questionnaire must be completed) (available on request)
Fund Choice (please indicate)	<input type="checkbox"/> Sterling Fund	<input type="checkbox"/> Euro Fund <input type="checkbox"/> US Dollar Fund

Fund Choice (please indicate) Sterling Fund Euro Fund US Dollar Fund

Please indicate payment method: Cheque (attached)/Telegraphic Transfer Value Date
(Cheques should be made payable to: Abacus Financial Services Limited re: The Protected Asset TEP Fund – Client Account)
For payment by telegraphic transfer, please complete and sign the Telegraphic Transfer instruction

Source of funds _____
(Please explain how the investment monies have been accrued and if previously invested details of the nature of the previous investment) _____

Evidence of identity: Copy of Passport/ID (enclosed)

Evidence of residential address eg: Certified copy of utility bill, or bank or credit card statement etc. (enclosed)

Note: (i) Subject to Terms of Business being in place with Abacus Financial Services Limited (PATF), all copies shall be certified "I certify that this is a true copy of the original" signed, dated and broker stamp affixed by the introducing intermediary.
(ii) Where Terms of Business **are not** in place, all copies **MUST** be certified by an appropriate official, i.e. bank, notary, accountant, police, embassy etc.
(iii) Where supporting documentation is not in English, an indication and translation of all relevant sections should be provided.

I/We declare that the Shares hereby subscribed for are not being acquired directly or indirectly by a person who is resident in the Isle of Man for the purposes of taxation (other than a company exempt from Isle of Man taxation by virtue of the Income Tax (Exempt Companies) Act 1984.

I/We hereby apply for the number of Shares in the Sub-Fund of The Protected Asset TEP Fund Plc. ("PATF") indicated above as may be purchased with the amount subscribed (as above) upon terms of the Scheme Particulars dated 28th October 2005, which I/we have received and read and understood. By completing and signing this application I/we hereby warrant, represent and agree as set out below and in the Scheme Particulars.

I/We confirm that I am/we are Experienced Investor/s as defined on page 1 of the Scheme Particulars of PATF and further confirm that I/we have read, fully understood and accepted the risks associated with an investment in PATF.

I/WE acknowledge receipt of the Scheme Particulars which I/we have carefully considered in advance of my/our application and have taken note in particular of the investment policy and the risk factors relating thereto. I/We hereby confirm that my/our application is made solely on the terms thereof and subject to the Memorandum and Articles of Association of PATF. I/We acknowledge that any financial intermediary who advised me/us in relation to this application did so as my/our advisor and was not acting as an agent of or on behalf of PATF or the Administrator or Promoter.

I/We hereby authorise the Administrator, its nominees and/or its directors and officers to obtain independent verification of any information I/we have provided with respect to this application.

For Joint Applications only; Please act on future instructions signed by:

Any one of us; Any two/both of us; All of us; (Please tick one box only)

Signatures _____

Date _____ Preliminary Charge % _____

PATF SEDOL/ISIN NUMBERS		
	SEDOL	ISIN
THE PROTECTED ASSET TEP GBP SER'2'	3384314	GB0033843144
THE PROTECTED ASSET TEP EUR SER'2'	3434435	GB0034344357
THE PROTECTED ASSET TEP USD SER'2'	3443446	GB0034344464

For Professional Advisers Use Only

Affix Company Stamp or complete details.

Adviser name: _____

Company name: _____

Address: _____

Tel No: _____

Fax No: _____

E-mail: _____

Please send this original application form and all supporting documentation to:-
Abacus Financial Services Limited, Sixty Circular Road, Douglas, Isle of Man, IM1 1SA.